



CS ASSOCIATES
REGISTERED AUDITORS AND
APPROVED ACCOUNTANTS (Reg: No: 5881)
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**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF EXPORTERS ASSOCIATION OF COCONUT BASED SUBSTRATES**

Report on the Financial Statements

We have audited the accompanying financial statements of **Exporters Association of Coconut Based Substrates** which comprise the statement of Financial Position as at 31st March 2020, and the statement of Comprehensive Income and Expenditure, and cash flow statement for 31st March 2020 year then ended, and a summary of significant accounting policies and other explanatory notes

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of the **Association** as at 31 March 2020, and of its financial performance and cash flows for the year then ended in accordance with Sri Lanka Financial Reporting Standards for Small and Medium-sized Entities (SLFRS for SMEs).

Basis for opinion

We conducted our audit in accordance with Sri Lanka Auditing Standards (SLAuSs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by CA Sri Lanka (Code of Ethics) and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.



(Contd..2/)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SLAuSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SLAuSs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

(Contd..3/)



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Chaminda Senaka

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Company Registered Auditors

Date 04/09/2020



**Exporters Association Of Coconut Based Substrates
Statement of Comprehensive Income and Expenditure**

For the Year ended 31st March	Note	2020 Rs	2019 Rs
<u>Income</u>			
Income from Kapthuru Gee Sara		5,651,000	1,806,500
Get-together		1,564,000	-
Annual Members Subscription		1,760,000	1,720,000
AGM Income		500,000	125,000
Interest		152,384	103,600
Registration Fees		15,000	40,000
Meeting Room Hiring Income		25,700	13,825
Other Income		13,020	
Cricket Tournament 2019		155,400	38,600
		9,836,504	3,847,525
<u>Expenditure</u>			
Kapthuru Gee Sara- Expenses		2,488,310	787,580
Building Rent		120,000	490,000
Staff Salaries		789,758	649,150
Depreciation		640,564	436,324
AGM Expenses		505,970	228,765
Meeting Expenses		117,684	137,541
Printing & Stationary		58,104	31,914
Telephone & Internet		95,370	100,635
Electricity		115,169	110,091
Office Equipment Maintenance		80,084	24,115
Auditors Remuneration		33,000	30,000
Accounting Fees		28,000	25,500
Office Services		-	49,500
Legal fees		-	39,000
Insurance		8,669	7,710
Staff Welfare		26,964	9,591
Staff Bonus		27,500	47,500
Postage		20,740	2,120
Travelling		29,351	28,230
Water		31,555	27,982
Bank Charges		1,500	2,865
Association's Annual Renewal Payment (ROC)		101,498	68,447
Website		25,000	8,450
Cricket Tournament		202,835	130,520
Donation		148,000	10,000
Get-together Expenses		1,116,960	114,608
Funeral Expenses		9,000	6,800
Exporter Association Annual fee		-	10,000
Greeting Card		4,000	-
Profile Video		225,000	-
Strategy plan		200,000	-
Kapruka Surakime Maha Samaluwa		-	221,868
		7,250,585	3,836,806
Net Surplus/(Deficit) For the Period		2,585,919	10,719
Unrecoverable Balance Write-off	1	(1,813,150)	(60,000)
Net Surplus/(Deficit) Transferred to Accumulated Fund		772,769	(49,281)




**Exporters Association Of Coconut Based Substrates
Statement of Financial Position**

As at 31st March		2020 Rs.	2019 Rs.
<u>ASSETS</u>			
<u>Non Current Assets</u>			
	Note		
Property, Plant & Equipment's	2	1,491,750	1,965,115
Fixed Deposit		2,500,000	2,097,740
		<u>3,991,750</u>	<u>4,062,855</u>
<u>Current Assets</u>			
Other Receivables	3	4,381,764	3,412,150
Cash & Cash Equivalents	4	1,152,785	805,836
		<u>5,534,549</u>	<u>4,217,986</u>
Total Assets		<u>9,526,299</u>	<u>8,280,841</u>
<u>Funds & Liabilities</u>			
Accumulated Fund	5	8,738,690	7,965,922
<u>Non Current Liabilities</u>			
		-	-
<u>Current Liabilities</u>			
Other Payables	6	787,609	314,920
		<u>787,609</u>	<u>314,920</u>
Total Equity & Liabilities		<u>9,526,299</u>	<u>8,280,841</u>


The Committee Members of the Association is responsible for the preparation of these financial statements & above Statement of Financial Position to be read in conjunction with the accounting policies and notes to the financial statements appear on page 07 to 12 witch from an integral part of these financial statements.

Approved and signed for and on behalf of the Committee Members of the Association.

**EXPORTER ASSOCIATION OF
COCONUT BASED SUBSTRATES**


.....
President

**EXPORTER ASSOCIATION OF
COCONUT BASED SUBSTRATES**


.....
Treasurer

Date : 04/09/2020

Exporters Association Of Coconut Based Substrates
Cash Flow Statement

For the Year ended 31st March	2020	2019
	Rs.	Rs.
<u>Cash Flow from Operating Activities</u>		
Net Surplus/(Deficit)For the Period	2,585,919	10,719
<u>Adjustments for</u>		
Unrecoverable balance written off	(1,813,150)	(60,000)
Depreciation	640,564	436,324
	(1,172,586)	376,324
Operating Cash Flow Before Changes in Working Capital	1,413,333	387,042
<u>Changes in Working Capital</u>		
(Increase) / Decrease in Trade & Other Receivable	(969,614)	2,595,000
Increase / (Decrease) in Trade & Other Payables	472,689	(850,265)
	(496,925)	1,744,735
Cash Flow from Operating Activities	916,408	2,131,778
Net Cash Generated from Operating Activities	916,408	2,131,778
<u>Cash Flow From Investing Activities</u>		
Acquisition of Property, Plant & Equipment's	(167,200)	(1,054,017)
Investment In Fixed Deposits	(402,260)	(2,097,740)
Net Cash Flow From Investing Activities	(569,460)	(3,151,757)
<u>Cash Flow from Financing Activities</u>		
Net Cash Flow from Financing Activities	-	-
Net Increase / (Decrease) in Cash & Cash Equivalents	346,949	(1,019,980)
Cash & Cash Equivalents at the Beginning of the Year	805,836	1,825,816
Cash & Cash Equivalents at the End of the Year	1,152,785	805,836
<u>Analysis of the Balance Cash & Cash Equivalents at the End of the Year</u>		
Cash in Hand	11,161	10,576
Cash at Bank	1,141,624	795,260
	1,152,785	805,836



Exporters Association of Coconut Based Substrates
Notes to the financial statements for the Year ended 31st March 2020

1. Principal Accounting Policies

1.1 Basis of Accounting

The financial statements have been prepared in conformity with generally accepted accounting principles and Sri Lanka Accounting Standards for Small and Medium – Size Entities (SLFRS for SMEs) laid down by the Institute of Chartered Accountants of Sri Lanka which have been applied consistently on a historical cost basis, with no adjustments being made for inflationary factors affecting the financial statements

1.2 Events occurring after the Balance Sheet Date

All material events occurring after the Balance Sheet date have been considered and where necessary adjustments have been made in the financial statements.

2. Assets and the Basis of Their Valuation

Assets classified as current assets on the balance sheet are cash and those which are expected to be realized in cash during the normal operating cycle of the association or within one year from the balance sheet date whichever is shorter. Assets other than current assets are those which the association intends to hold beyond the one year period calculated from the Balance Sheet date.

2.1 Non Current Assets

2.1 Property, Plant & Equipment

Cost / Valuation

Property, plant & equipment are recorded at cost (or valuation) less accumulated depreciation, which is provided for on the basis specified below. The cost of property, plant & equipment is the cost of purchase price after deducting discount and rebates or cost of construction together with any directly

Attributable costs of bringing the assets to working condition for its intended use.

Restoration Cost

Expenditure incurred on repairs and maintenance of property, plant and Equipment in order to restore or maintain the future economic benefits expected from originally assessed standards of performance is recognized as an expense when incurred.



Exporters Association of Coconut Based Substrates
Notes to the financial statements for the Year ended 31st March 2020

Depreciation

Provision for depreciation is calculated by using a straight-line method on the cost or Valuation of all property plant & equipment in order to write off such amounts over the estimated useful economic life of such assets, from the time the assets become available for use. The estimated useful life of assets is as follows.

Type of Asset	Years
Computers	Over 04 Years
Furniture and Fittings	Over 04 Years
Other Equipment	Over 04 Years
Building Partition	Over 04 Years
Air Conditioner	Over 04 Years

The company provides depreciation from the date of the assets is available for use

2.2 Current Assets

2.2.2 Other Receivable

Other receivables and dues are recognized at cost.

2.2.3 Cash & Cash Equivalents

Cash and cash equivalents are defined as cash in hand, and short term highly liquid investments readily convertible to known amount of cash and subject to insignificant risk of changes in value.

For the purpose of cash flow statement, cash and cash equivalent consists of cash in hand and deposits in banks net of outstanding bank overdraft. Investments with short maturities i.e. three months or less from the dates of acquisitions are also treated as cash equivalents.

Interest paid and received is classified as operating cash flows.

The cash flow statement is reported based on the indirect method in accordance with LKAS No - 7 cash flow statements.

3. Liabilities & Provisions

Liabilities classified as current liabilities are those fall due for payment on demand or within one year from the balance sheet date. Items classified as Non Current Liabilities are those fall due for payment one year after the Balance Sheet date.



Exporters Association of Coconut Based Substrates
Notes to the financial statements for the Year ended 31st March 2020

4. Statement of Income & Expenditure

Revenue and Expenses

4.1 Income

Income arrived on, Annual subscription of Members, donations and other third parties are recognized on Accrual basis.

Interest income on investment on saving deposits is recognized on cash basis.

4.2 The Association's Statement of Income & Expenditure is Arrived at After

- (a) Providing for all known liabilities and depreciation of property, plant & equipment.
- (b) Charging all expenses incurred in the day to day operations of the association and in maintaining the property, plant & equipment in a state of efficiency.

5. Expenditure Recognition

All expenditure incurred in the running of the association and in maintaining the Property, Plant & Equipment in a state of efficiency has been charged to revenue in arriving at the net surplus for the year.

6. Contingent Liabilities

The Association has no significant contingent liability as at Balance Sheet date.

7. Committee of Members' Responsibilities

The Committee of members takes the responsibility for the preparation and presentation of the financial statements.



Exporters Association Of Coconut Based Substrates
Notes to the Financial Statements

1. Unrecoverable Balance Write-Off

According to the minute of the meeting of Executive Committee held on 28th August 2020, a decision has been taken to write off the following unrecoverable balances from the accumulated fund balance as at 31st March 2020.

Member Ship Ceased Member's Subscription(5 Members)	-	60,000
Write off unrecoverable Membership Fees 2016	96,000	-
Write off unrecoverable Membership fees 2017	72,000	-
Write off unrecoverable Membership Fees 2018	120,000	-
Write off unrecoverable Membership Fees 2019	60,000	-
Write off unrecoverable Technical Session 2014	22,000	-
Write off unrecoverable Registration Fees - 2014	30,000	-
Write off unrecoverable Registration Fees - 2017	10,000	-
Write off unrecoverable Members Funeral Contribution	30,000	-
Write off unrecoverable Workshop Income Receivable 2017	31,000	-
Write off unrecoverable cash in hand balance Mrs. Lathika	8,000	-
Write off unrecoverable balance Galuku Lanka Exports pvt Ltd	100,000	-
Write off unrecoverable balance Green Soil pvt ltd	50,000	-
Write off unrecoverable Get-together Receivable 2016	42,000	-
Write off unrecoverable Get-together Receivable 2017	15,000	-
Write off unrecoverable Kapthuru Gee Sara Receivables 2015	789,150	-
Write off unrecoverable Kapthuru Gee Sara Receivables 2016	40,000	-
Write off unrecoverable Kapthuru Gee Sara Receivables 2017 - 2018	163,000	-
Write off unrecoverable Kapthuru Gee Sara Receivables 2019	135,000	-
	1,813,150	60,000



Exporters Association Of Coconut Based Substrates
Notes to the Financial Statements

As at 31st March

02 Property, Plant & Equipment

	<u>Computer and Printer</u>	<u>Furniture & Fittings</u>	<u>Office Equipment's</u>	<u>Air Conditioner</u>	<u>Building Partitions</u>	<u>Name Board</u>	<u>Total</u>
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Balance as at beginning of the Year	79,499	235,970	510,487	743,929	1,446,323	136,960	3,153,168
Additions	97,900	66,150	3,150	-	-	-	167,200
Balance as at end of the Year	177,399	302,120	513,637	743,929	1,446,323	136,960	3,320,368
Accumulated Depreciation							
Balance as at beginning of the Year	62,176	75,868	268,302	301,381	414,028	66,298	1,188,053
Charge for the Period	19,163	53,809	102,150	148,786	289,265	27,392	640,564
Balance as at end of the Year	81,339	129,677	370,452	450,167	703,293	93,690	1,828,618
W.D.V as at 31/03/20	96,060	172,443	143,185	293,762	743,030	43,270	1,491,750
W.D.V as at 31/03/19	17,323	160,102	242,185	442,548	1,032,295	70,662	1,965,115



Exporters Association Of Coconut Based Substrates
Notes to the Financial Statements

As at 31st March

		2020 Rs.	2019 Rs.
03 Other Receivable			
Member Ship Fees	3.1	1,467,000	1,259,000
Technical Session - Receivable	3.2	-	22,000
Registration Fees	3.3	-	40,000
Receivable for Members Funeral Contribution	3.4	-	30,000
Workshop Income Receivable	Schedule No 07	-	31,000
Advance Payment for Strategy Plan		-	200,000
Galuku Lanka Export (Pvt)Ltd		-	100,000
Green Soil (Pvt)Ltd		-	50,000
Advance Payment for Web		-	25,000
Get-together Receivable	3.5	-	57,000
Kapthuru Gee Sara Receivables	3.6	3,055,564	2,624,500
Refundable deposit for Auditorium		50,000	50,000
Mr. Gamini		19,200	-
Suspense's Deposit(Un Identified Bank Deposits)	3.7	(210,000)	(1,076,350)
		4,381,764	3,412,150
3.1 Member Ship Fees			
Member Ship Fees - 2016	Schedule No 01	-	108,000
Member Ship Fees - 2017	Schedule No 02	-	144,000
Member Ship Fees - 2018	Schedule No 03	207,000	1,007,000
Member Ship Fees - 2019	Schedule No 04	1,260,000	-
		1,467,000	1,259,000
3.2 Technical Session 2014 - Receivable			
Coco Green UK Lanka		2,750	2,750
Coir Project International		5,500	5,500
Dedunu Fiber Mills		5,500	5,500
Eco Green Coco Products		2,750	2,750
Giriullagama Cocos		2,750	2,750
JSM Coco Products		2,750	2,750
Unrecoverable Balance Write-off		(22,000)	-
		-	22,000
3.3 Registration Fees			
Registration Fees - 2014	Schedule No 05	-	30,000
Registration Fees - 2017	Schedule No 06	-	10,000
		-	40,000
3.4 Receivable for Members Funeral Contribution			
Projar Lanka		25,000	25,000
Bio Substrates		5,000	5,000
Unrecoverable Balance Write-off		(30,000)	-
		-	30,000
3.5 Get-together Receivable			
Get-together Receivable 2016	Schedule No 08	-	42,000
Get-together Receivable 2017	Schedule No 09	-	15,000
Get-together Receivable 2018		-	-
		-	57,000



Exporters Association Of Coconut Based Substrates
Notes to the Financial Statements

As at 31st March

		2020 Rs.	2019 Rs.
3.6 Kapthuru Gee Sara Receivables			
Kapthuru Gee Sara Receivables 2015	Schedule No 10	-	1,321,500
Kapthuru Gee Sara Receivables 2016	Schedule No 11	120,000	555,000
Kapthuru Gee Sara Receivables 2017-2018	Schedule No 12	-	275,000
Kapthuru Gee Sara Receivables 2019	Schedule No 13	-	473,000
Kapthuru Gee Sara Receivables 2020	Schedule No 14	2,935,564	-
		<u>3,055,564</u>	<u>2,624,500</u>
3.7.1	The suspense account balance Of Rs 210,000/= include balances of unidentified deposit of which corresponding receivable balance cannot be directly identified for the yearof 2019/2020.		
3.7.2 Suspense's Deposit(Un Identified Bank Deposits)			
	According to the minute of the meeting of Executive Committee held on 28th August 2020, a decision has been taken to set off the following receivable balances as at 31st March 2020.		
		12,000	-
Membership fees 2017		72,000	-
Kapthuru Gee Sara Receivables 2015		532,350	-
Kapthuru Gee Sara Receivables 2016		395,000	-
Kapthuru Gee Sara Receivables 2019		65,000	-
		<u>1,076,350</u>	<u>-</u>
04 Cash & Cash Equivalents			
Current A/C-BOC-0076143392		97,973	63,073
Saving A/C-BOC-72188556		139,957	135,297
Sampath Bank 16660001000		903,694	596,890
Petty Cash		11,161	2,576
Cash In Hand	4.1	-	8,000
		<u>1,152,785</u>	<u>805,836</u>
4.1 Cash In Hand			
Cash in hand - Mrs. Lathika		8,000	8,000
Unrecoverable Balance Write-off		(8,000)	-
		<u>-</u>	<u>8,000</u>
05 Accumulated Fund			
Balance Brought Forward at the Beginning Of the Year		7,965,922	8,015,203
Net Surplus/(Deficit)For the Year		772,769	(49,281)
Balance Carried Forward at the End Of the Year		<u>8,738,690</u>	<u>7,965,922</u>
06 Other Payables			
Auditors Remuneration		45,500	57,500
Accounting Fees		75,500	47,500
Office Maintance Payable		-	81,151
Staff Salary Payable		45,000	55,000
Telephone		5,677	10,947
Water		3,503	2,038
Strategic Planning Project Fund		277,550	-
Electricity		29,956	21,693
Kaptur Event Expenses Payable		156,000	26,020
Excess Pay. - Annual Membership		-	3,000
Building Rent		120,000	-
Cricket Tournament		8,002	-
Registration fee refundable		5,000	-
Mr. Dayan		9,071	9,071
Mr. Prasanga		5,850	-
Mr. Jayalath		1,000	1,000
		<u>787,609</u>	<u>314,920</u>



**Exporters Association Of Coconut Based Substrates
Schedules to the Financial Statements**

01 Member Ship Fees - 2016

<u>Member</u>	Amount Rs
Accra coir International	12,000
Jit Holding	12,000
Unidentified Balance- Suspense	96,000
Unidentified Balance- Suspense	(12,000)
Unrecoverable Balance Write-off	(96,000)
Setoff Against Suspense deposit	(12,000)
	<u>-</u>

02. Member Ship Fees - 2017

<u>Member</u>	Amount
Ashani Fiber	12,000
Brown & CN Lanka	12,000
Consarc	12,000
Giriullagama Cocos	12,000
Lank Coco Products	12,000
Lanka Grean Grow	12,000
Lithma Factory	12,000
Mackwoods	12,000
Marisha Coco Products	12,000
Straight-Line International	12,000
Lanka Coconut Consortium	12,000
Osillo Lanka	12,000
Shenuka Natural Coco	12,000
Jit Holding	12,000
Horombawa Coir Product	12,000
SP Matpol	12,000
M Cocompco peat	12,000
Unidentified Balance- Suspense	(60,000)
Unrecoverable Balance Write-off	(72,000)
Setoff Against Suspense deposit	(72,000)
Total	<u>-</u>

03. Member Ship Fees - 2018

Ashani Fiber	20,000
Bushy Coir Products (Pvt) Ltd	19,000
Dasa Trade Centre	20,000
Heylan Manufacturers & Traders	20,000
Horombawa Coir Products	20,000
Hydroponic Dell Coco Lanka	20,000
Jit Holdings	20,000
Litma Factory	20,000



**Exporters Association Of Coconut Based Substrates
Schedules to the Financial Statements**

MD Coir Pvt Ltd	20,000
Osillo Lanka Pvt Ltd	20,000
SA Silva & Sons Lanka Pvt Ltd	20,000
Sandalanka Coir Product (Pvt) Ltd	20,000
St. Jude Coco Products	20,000
Thilma Lanka Pvt Ltd	20,000
Koin Lanka International	20,000
Hyosung ONB Pvt Lts	20,000
Eco Green Coco Product	8,000
Unrecoverable Balance Write-off	(120,000)
	<u>207,000</u>

04. Member Ship Fees - 2019

Accra Coir International	20,000
Acme Nutrition Pvt Ltd	20,000
Anukkanhena Coir Exports	20,000
Earth Care Exports Pvt Ltd	20,000
Bio Soil Lanka	20,000
Biogrow Lanka (Pvt) Ltd	20,000
Boom Lanka Coco Products Pvt Ltd	20,000
Botani Coir Lanka (Pvt) Ltd	20,000
Bushy Coir Products (Pvt) Ltd	20,000
Coco Green (Pvt) Ltd	20,000
Coco Green UK Lanka Pvt Ltd	20,000
Cocotech Export Lanka (Pvt) Ltd	20,000
Coir Project International Lanka Pvt Ltd	20,000
Consarc (Pvt) Ltd	20,000
Dasa Trade Centre	20,000
Earth Scape Pvt Ltd	20,000
Cey Coir Substrates (Emman)	20,000
Enine (Pvt) Ltd	20,000
Euro Substrates (Pvt) Ltd	20,000
Fatima Industries Group	20,000
Galuku Hydroponics (Pvt) Ltd	20,000
Galuku Lanka Exports(Pvt) Ltd	20,000
Grow Soil Substrates Pvt Ltd	20,000
Hardy Export Company (Pvt) Ltd	20,000
Hayleys Fiber (Lignocell Pvt Ltd)	20,000
Heylan Manufacturers & Traders	20,000
JSM Coco Products Pvt Ltd	20,000
KoirAlive Exports Pvt Ltd	20,000
Lanka Coco Products (Pvt) Ltd	20,000
Lanka Green Growers Pvt Ltd	20,000
Litma Factory	20,000
Maheshi Lanka Pvt Ltd	20,000
Marisha Coco Products (Pvt) Ltd	20,000
MD Coir Pvt Ltd	20,000
Projar Lanka Pvt Ltd	20,000
Rio Coco Lanka Pvt Ltd	20,000



Exporters Association Of Coconut Based Substrates
Schedules to the Financial Statements

Root Quick	20,000
SA Silva & Sons Lanka Pvt Ltd	20,000
Sancan Exports Lanka Pvt Ltd	20,000
Sandalanka Coir Product (Pvt) Ltd	20,000
Sheen Lanka	20,000
St. Anthony's Coco Peat Pvt Ltd	20,000
St. Jude Coco Products	20,000
TK Coco Peat Products	20,000
Straight-Line International Pvt Ltd	20,000
Dilmin Enterprises	20,000
Tropical Peat Lanka (Sahabandu Cocopeat Pvt Ltd)	20,000
Sunera International pvt Ltd	20,000
Lanka Coconut Consortium Pvt Ltd	20,000
Talenta Agro Crops	20,000
Shenuka Natural Coco Fibre Industry	20,000
Jit Holdings	20,000
SP Matpol Pvt Ltd	20,000
Suffix Nature Lanka Pvt Ltd	20,000
M.C Entrprises (Pvt) Ltd	20,000
SDH Coco Products	20,000
Dinaro Lanka	20,000
Eco Green Coco Product	20,000
Bio Green Lanka Pvt Ltd	20,000
Coco Ways Pvt Ltd	20,000
Sahabandu Holdings	20,000
Grow Max (Pvt) Ltd	20,000
Trump Coir Products Pvt Ltd	20,000
Rohitha Coco Product	20,000
Go Green Exports Pvt Ltd	20,000
Air Grow Exports Pvt Ltd	20,000
Unrecoverable Balance Write-off	(60,000)
	<u>1,260,000</u>



**Exporters Association Of Coconut Based Substrates
Schedules to the Financial Statements**

05. Registration Fees - 2014

<u>Member</u>	<u>Member Ship No</u>	<u>Amount</u> <u>Rs</u>
Bio Substrates		5,000
Earth Scape (Pvt) Ltd		5,000
Fatima Industries Group		5,000
Lanka Coco Products		5,000
Natural Coco Substrates (Pvt) Ltd		5,000
TK Coco Peat Products		5,000
Unrecoverable Balance Write-off		<u>(30,000)</u>
		<u>-</u>

06. Registration Fees - 2017

<u>Member</u>	<u>Member Ship No</u>	<u>Amount</u>
SP Matpol		5,000
M Comco Peat		5,000
Unrecoverable Balance Write-off		<u>(10,000)</u>
		<u>-</u>

07. Workshop Income Receivable 2017

Lithma Factory	3,500
Unidentified Balance- Suspense	27,500
Unrecoverable Balance Write-off	<u>(31,000)</u>
	<u>-</u>

08. Get-together Receivable 2016

<u>Member</u>	<u>Amount</u> <u>Rs</u>
Projar Lanka (Pvt) Ltd	28,000
Green Soil (Pvt) Ltd	7,000
Jiffy Products SL (Pvt) Ltd	7,000
Unrecoverable Balance Write-off	<u>(42,000)</u>
	<u>-</u>

09. Get-together Receivable 2017

<u>Member</u>	<u>Member Ship No</u>	<u>Amount</u> <u>Rs</u>
Ashani Fiber		7,500
Galuku Lanka Exports (Pvt) Ltd		7,500
Unrecoverable Balance Write-off		<u>(15,000)</u>
		<u>-</u>



**Exporters Association Of Coconut Based Substrates
Schedules to the Financial Statements**

10 Kapthuru Gee Sara Receivables 2015

<u>Member</u>	<u>Member Ship No</u>	<u>Amount</u> <u>Rs</u>
Botani Coir		68,000
Thilma Lanka (Pvt) Ltd		140,000
Spear International		15,000
Acme Mr. Gajanayaka		30,000
Chamila Lopz		25,000
Acme Mr. Gajanayaka		10,000
Straight line Mr. Ramesh		10,000
Unidentified Balance- Suspense		1,023,500
Unrecoverable Balance Write-off		(789,150)
Setoff Against Suspense deposit		(532,350)
		<u>-</u>

11 Kapthuru Gee Sara Receivables 2016

<u>Member</u>	<u>Amount</u> <u>Rs</u>
Root Quick	15,000
Botani Coir	150,000
Dedunu Fiber	10,000
Unidentified Balance- Suspense	380,000
Unrecoverable Balance Write-off	(40,000)
Setoff Against Suspense deposit	(395,000)
	<u>120,000</u>

12 Kapthuru Gee Sara Receivables 2017 - 2018

<u>Member</u>	<u>Amount</u> <u>Rs</u>
Projar Lanka Pvt Ltd - CWF International	30,000
Projar Lanka Pvt Ltd - Sealink	30,000
St. Anthony's - Polytech Marketing	15,000
St. Anthony's - Polydime	50,000
Enine Pvt Ltd - ASB	50,000
unidentified balance	(12,000)
Unrecoverable Balance Write-off	(163,000)
	<u>-</u>

13 Kapthuru Gee Sara Receivables 2019

<u>Member</u>	<u>Amount</u> <u>Rs</u>
Sponsorship	
Sunrick	30,000
Seylan	15,000
Green Soil	50,000
	<u>95,000</u>



**Exporters Association Of Coconut Based Substrates
Schedules to the Financial Statements**

Ticket Income

St. Anthony's	5,000
Sancan	5,000
Galuku lanka Exports	40,000
Green Soil	35,000
Sandalanka Coir Product	20,000
Unrecoverable Balance Write-off	(135,000)
Setoff Against Suspense deposit	(65,000)
	-

14 Kapthuru Gee Sara Receivables 2020

Member

**Amount
Rs**

Ticket Income

A & P Coco Product Pvt Ltd	75,000
AC Coir Export	125,000
Bio Substrates	125,000
Cey Coir Substrates (Emman)	125,000
Grow Max	125,000
JSM Coco Products Pvt Ltd	52,000
Rio Coco Lanka Pvt Ltd	125,000
Sancan Exports Lanka Pvt Ltd	24,000
Sandalanka Coir Product (Pvt) Ltd	125,000
Sheen Lanka	125,000
St. Anthony's Coco Peat Pvt Ltd	125,000
Premium Coco Substrates	97,000
Out side issue	252,000
	1,500,000

Sponsorship

Limra Engineers	30,000
Roofmart	50,000
Softlogic Life	50,000
Sanric Solar	250,000
DP Logistic	25,000
BOC	15,000
TVS Automotivate	15,000
NDB	50,000
Majestic	50,000
Ultra-secure solution	15,000
Samanala Export	50,000
Manjula Engineering	15,000
Cargoworld wide Lanka	25,000
Polydime	50,000
Dev Logistic	15,000
Euro Global Logistic	15,000
Packaging Alliance	15,000
Lahiru Roofing	30,000



**Exporters Association Of Coconut Based Substrates
Schedules to the Financial Statements**

Rapid Creation	25,000
MAC	50,000
Wescon	15,000
Hellmann	50,000
Evergreen	15,000
F and A Fireighter	15,000
JD Frieghter International	15,000
Pestrige	25,000
Unitech hydroponic	564
Biogrow Lanka	30,000
Clark Spence	15,000
Frieght line International	30,000
Expack	25,000
TNG Global	15,000
Mahagalkadawala Hardware	100,000
Packworld	100,000
Coco Green UK	50,000
AI High	25,000
Techmark	15,000
Vin Agri business	15,000
CIC Agri	15,000
APS Logistic	25,000
	<u>1,435,564</u>
	<u>2,935,564</u>



**Exporters Association Of Coconut Based Substrates
Additional Note for Strategic Planning Programme**

Receipts

Grow Rite	100,000
Euro Substrates	100,000
Tropi Coir	200,000
Jiffy Products SL (Pvt) Ltd	100,000
Botani Coir Lanka (Pvt) Ltd	100,000
Pelemix Lanka (Pvt) Ltd	100,000
Biogrow Lanka (Pvt) Ltd	100,000
Jayampathi Lanka Exports Pvt Ltd	100,000
DC Millers	200,000
Coconut Grower's Asso contribution	250,000
Virgin Coconut Association Strategic Plan	250,000
Exporters Association Of Coconut Based Substrates	200,000
	<hr/>
	1,800,000

Payments

Colombo School of business management - Consultancy fee	1,522,450
Hall charges	55,500
Food & Refreshment	95,625
Printing & Other	190,000
Media Coordinator	15,000
Compare Charges	15,000
	<hr/>
	1,893,575

Shortage	<hr/> (93,575) <hr/>
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